

09.300 Endowment Funds

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Texas Education Code §§ 51.002 .009 and Chapter 163 of the Texas Property Code.

09.304 Investment Policy. The Board has exclusive control over investment of endowment funds, and the System, the System Administration, and the Institutions shall not accept any endowment in which the donor directs the investment transactions or holdings, or approves any investment policy or strategy.

09.305 Administrative Fee. Pursuant to Texas Education Code § 105.105, the Board delegates to the Chancellor for the System and the System Administration and to the Presidents for their respective Institutions the authority to assess a fee for institutional endowment administration and management.

Adopted: November 15, 2007
Effective: November 15, 2007
Revised: