

10.1000 Review, Approval, and Validation of Legislative Appropriation Requests

10.1001 System Review and Approvals. All Legislative Appropriation Requests (LAR) prepared and submitted by the System require prior review and approval by the respective chief financial officer and President for each Institution, the Vice Chancellor for Finance, and the Chancellor.

10.1002 Review and Approval by Chief Financial Officers.

1. The System shall prepare and submit LARs that comply with the Legislative Budget Board (LBB) instructions. The System chief financial officers shall perform a review to validate that each LAR: (a) is in compliance with approved guidelines for the State of Texas and with Regent Rules; (b) is for funding that will be used to carry out the System mission, goals, and objectives consistent with the strategic plan; and (c) is aligned with sound fiduciary management of System resources.
2. After each LAR is reviewed and approved by the System chief financial officers, the Vice Chancellor for Finance shall present the System Administration LAR to the Chancellor and each Institution chief financial officer shall submit the Institution's LAR to its President for validation.

10.1003 Review and Validation

